

# WARRIORS and QUIET WATERS

## Board Meeting Minutes

Location: Warriors and Quiet Waters Office Virtually  
351 Evergreen Dr, Suite A  
Bozeman, MT 59715, USA

Date/Time: June 23, 2020 / 4:00pm

Members Present: Mike Powell (Interim ED – Non-Voting), Grep Putnam, Aaron Demro, Tom Stiffler, Ali Ramirez, Diane Bristol, Eugene Graf, Chris Oliver, Jim Collins, Tim Richmond (dropped off at end), Phil Uihlein

Call to Order: 4:00pm

### 1) Consent Agenda

- a) Approve ED reports (Mar, Apr, May) and March 28 BoD Meeting minutes & financials – Pass

### 2) Discussion Agenda

- a) Red Barn Discussion (Mike)
  - i) Received estimate to hydro-seed and landscape “middle earth” area between Lodge and CT House - \$59,000 (could be less with more in-kind).
- b) Capital Reserve Study – Review (Mike)
  - i) Ranch – 6% return on endowment over 30 years would require \$3M
  - ii) Office – Deposit an initial \$200K into an investment account (6% return) and \$1,800/month.
- c) Ali Ramirez raised \$5,250 for WQW during her 52-mile race. (Mike)
- d) WTF – Greg provided an overview and opened it up to the BoD for inputs on go/no go at \$10K.
- e) Family Program/Riverstone Ranch (RSR) Purchase
  - i) Ali provided analysis on programing/measuring success
  - ii) Eugene, Chris and Phil provided real estate overview
    - (1) Diane made a motion to NOT move forward with the purchase of RSR
    - (2) Tom second the motion to NOT move forward with the purchase of RSR
    - (3) VOTE:
      - (a) Greg – Aye
      - (b) Tom – Aye
      - (c) Ali – Aye
      - (d) Phil – Aye
      - (e) Eugene – Aye
      - (f) Chris – Aye
      - (g) Diane – Aye
      - (h) Jim – Aye
      - (i) Aaron – Aye
      - (j) Tim – not present for vote
    - (4) All in favor of not purchasing the RSR: 9
    - (5) All opposed to purchasing the RST: 0
    - (6) Not Present: 1

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- (7) BoD voted to NOT pursue further action on RSR.
- f) Future BoD members
    - i) 5 new members added to the board in next 6 months
    - ii) Suggestions made directly to Tim
  - g) Employee Handbook changes/updates
    - i) Diane – Motion to approve changes to the handbook
    - ii) Eugene – Seconded the motion
    - iii) All in favor: 9
    - iv) All opposed: 0
    - v) Not Present: 1
  - h) Topics not on the agenda – None
  - i) Tom moved to adjourn.

ADJOURN at 6:21pm.

Video transcripts are located at:

<https://transcripts.gotomeeting.com/#/s/f4df00e3240b7fa98e83f91772d4043ba8eacd39eb738557f0a5a7af2ee1d209>